

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA**

In re: TV-32 DIGITAL VENTURES INC.

Case No. 09-58098 ASW 11

**CHAPTER 11
MONTHLY OPERATING REPORT
(SMALL REAL ESTATE/INDIVIDUAL CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: 11/30/10

PETITION DATE: 09/23/09

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).

Dollars reported in \$1

	End of Current Month	End of Prior Month	As of Petition Filing
2. Asset and Liability Structure			
a. Current Assets	\$1,359	\$12,807	
b. Total Assets	\$4,452,359	\$4,463,807	\$4,602,250
c. Current Liabilities	\$13,524	\$13,524	
d. Total Liabilities	\$3,678,329	\$3,678,329	\$3,788,226
			Cumulative
3. Statement of Cash Receipts & Disbursements for Month	Current Month	Prior Month	(Case to Date)
a. Total Receipts	\$13,840	\$11,466	\$92,980
b. Total Disbursements	\$25,288	\$13,158	\$91,621
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	(\$11,448)	(\$1,692)	\$1,359
d. Cash Balance Beginning of Month	\$12,807	\$14,499	\$0
e. Cash Balance End of Month (c + d)	\$1,359	\$12,807	\$1,359
			Cumulative
4. Profit/(Loss) from the Statement of Operations	Current Month	Prior Month	(Case to Date)
	N/A	N/A	N/A
5. Account Receivables (Pre and Post Petition)	\$0	\$0	
6. Post-Petition Liabilities	\$13,524	\$13,524	
7. Past Due Post-Petition Account Payables (over 30 days)	\$13,524	\$13,524	

At the end of this reporting month:

- | | Yes | No |
|--|------------|-----------|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) | | x |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) | | x |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court? | | n/a |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) | | x |
| 12. Is the estate insured for replacement cost of assets and for general liability? | x | |
| 13. Are a plan and disclosure statement on file? | x | |
| 14. Was there any post-petition borrowing during this reporting period? | | x |
15. Check if paid: Post-petition taxes ; U.S. Trustee Quarterly Fees X; Check if filing is current for: Post-petition tax reporting and tax returns: .
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 11/20/2010 0:00

/s/ Booker T. Wade
Responsible Individual

BALANCE SHEET
(Small Real Estate/Individual Case)
For the Month Ended 11/30/10

		Check if Exemption Claimed on Schedule C	Market Value
Assets			
Current Assets			
1	Cash and cash equivalents (including bank accts., CDs, etc.)	_____	\$1,359
2	Accounts receivable (net)	_____	_____
3	Retainer(s) paid to professionals	_____	_____
4	Other: _____	_____	_____
5	_____	_____	_____
6	Total Current Assets		\$1,359
Long Term Assets (Market Value)			
7	Real Property (residential)	_____	_____
8	Real property (rental or commercial)	_____	\$4,350,000
9	Furniture, Fixtures, and Equipment	_____	\$101,000
10	Vehicles	_____	_____
11	Partnership interests	_____	_____
12	Interest in corporations	_____	_____
13	Stocks and bonds	_____	_____
14	Interests in IRA, Keogh, other retirement plans	_____	_____
15	Other: _____	_____	_____
16	_____	_____	_____
17	Total Long Term Assets		\$4,451,000
18	Total Assets		\$4,452,359
Liabilities			
Post-Petition Liabilities			
Current Liabilities			
19	Post-petition not delinquent (under 30 days)	_____	_____
20	Post-petition delinquent other than taxes (over 30 days)	_____	\$13,524
21	Post-petition delinquent taxes	_____	_____
22	Accrued professional fees	_____	_____
23	Other: _____	_____	_____
24	_____	_____	_____
25	Total Current Liabilities		\$13,524
26	Long-Term Post Petition Debt	_____	_____
27	Total Post-Petition Liabilities		\$13,524
Pre-Petition Liabilities (allowed amount)			
28	Secured claims (residence)	_____	\$3,618,704
29	Secured claims (other)	_____	\$65
30	Priority unsecured claims	_____	\$24,670
31	General unsecured claims	_____	\$21,366
32	Total Pre-Petition Liabilities		\$3,664,805
33	Total Liabilities		\$3,678,329
Equity (Deficit)			
34	Total Equity (Deficit)		\$774,030
35	Total Liabilities and Equity (Deficit)		\$4,452,359

NOTE:
Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

SCHEDULES TO THE BALANCE SHEET

Schedule A Rental Income Information

List the Rental Information Requested Below By Properties (For Rental Properties Only)

	<u>Property 1</u>	<u>Property 2</u>	<u>Property 3</u>
1 Description of Property	Office building - 1010 Corporation Way, Palo Alto		
2 Scheduled Gross Rents	\$21,400		
Less:			
3 Vacancy Factor	\$15,400		
4 Free Rent Incentives			
5 Other Adjustments			
6 Total Deductions	\$15,400	\$0	\$0
7 Scheduled Net Rents	\$6,000	\$0	\$0
8 Less: Rents Receivable (2)	\$6,000		
9 Scheduled Net Rents Collected (2)	\$0	\$0	\$0

(2) To be completed by cash basis reporters only.

Schedule B Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>
10 Bank	Union Bank		
	Checking		
11 Account No.	2180063989		
12 Account Purpose			
13 Balance, End of Month	\$1,359		
14 Total Funds on Hand for all Accounts	<u>\$1,359</u>		

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 11/30/10

		Actual Current Month	Cumulative (Case to Date)
Cash Receipts			
1	Rent/Leases Collected	\$13,840	\$92,980
2	Cash Received from Sales		
3	Interest Received		
4	Borrowings		
5	Funds from Shareholders, Partners, or Other Insiders		
6	Capital Contributions		
7			
8			
9			
10			
11			
12	Total Cash Receipts	\$13,840	\$92,980
Cash Disbursements			
13	Selling		
14	Administrative		
15	Capital Expenditures		
16	Principal Payments on Debt		
17	Interest Paid	11,500.00	23,000.00
	Rent/Lease:		
18	Personal Property		
19	Real Property		
	Amount Paid to Owner(s)/Officer(s)		
20	Salaries		
21	Draws		
22	Commissions/Royalties		
23	Expense Reimbursements		
24	Other		
25	Salaries/Commissions (less employee withholding)		
26	Management Fees		
	Taxes:		
27	Employee Withholding		
28	Employer Payroll Taxes		
29	Real Property Taxes	3,734.00	3,734.00
30	Other Taxes		33.50
31	Other Cash Outflows:		
32	Insurance	1,226.00	9,697.00
33	Security	-	2,143.00
34	Repairs	158.00	8,713.00
35	Cleaning/Supplies	200.00	3,777.00
36	Bank Fee/ Trustee Fee	42.50	534.50
	Landscape/Gardener		2,400.00
	Utilities	8,427.55	37,588.55
37	Total Cash Disbursements:	\$25,288	91,620.55
38	Net Increase (Decrease) in Cash	(11,448.05)	1,359.45
39	Cash Balance, Beginning of Period	\$12,807	
40	Cash Balance, End of Period	\$1,359	1,359

TV 32 DIGITAL VENTURES INC

30-Nov-10

<u>Number</u>	<u>Date</u>	<u>Payee/Deposit</u>	<u>Description</u>	Payment	
				Invoice	Amount
172	11/1/2010	Josefina Perez	Cleaning		(200.00)
222	11/3/2010	Bank electronic payment	Palo Alto Utilities		(428.00)
	11/9/2010	Bank electronic payment	Insurance		(1,226.00)
173	11/12/2010	Sterling Savings Bank	1st Mortgage		(11,500.00)
174	11/12/2010	Pinnacle Law Group	Property Tax		(3,734.00)
175	11/15/2010	David Houston	Prepairs - Restrooms,fan,parts		(158.00)
205	11/18/2010	Palo Alto Utilities	Utility		(7,999.55)
	11/30/2010	Bank Fee			(10.00)
	11/30/2010	Bank Fee			(10.50)
	11/30/2010	Bank Fee			(21.00)
	11/30/2010	Bank Fee	True up		(1.00)

TV 32 Digital Ventures Inc.
Bank Reconciliation
Union Bank #2180063989
Nov-10

Bank balance in Union Bank			12,859
	Insurance		
O/S Checks			
1st Mortgage	173	(11,500)	
			(11,500)
O/S Deposits			
			-
	Adjusted bank balance		<u>1,359</u>
General Ledger balance in Union Bank			1,359
Payment not booked		-	
Receipt not booked		-	
	Adjusted general ledger balance		<u>1,359</u>
Difference			0

		TV 32 DIGIT# TV 32 Digital Ventures Inc.				
Number	Date	Payee	Description	Invoice	Amount	
1051	7/20/2009	Ana Renderos	Cleaning		200	
1052	8/3/2009				310	
1094	7/13/2009	Juan Carlos Ramirez	Gardening-Landscaping		600	
1095	7/27/2009	Ana Renderos	Cleaning		200	
1096	8/11/2009	Ana Renderos	Cleaning-supplies		211.06	
1097	7/1/2009	SSD Systems Inc	Security		606	
1098	6/25/2009	Ana Renderos	Cleaning		200	
1099	6/30/2009	Mauricio Rivera	Cleaning: Bldg Washing	510128	265	
1100	7/9/2009	Wal Wart	Cleaning supplies		39.37	
1101	8/21/2009	Unigard Insurance	Insurance		2,224.23	
1102	8/17/2009	Petty Cash	Miscellaneous		300	
1103	8/17/2009	Booker Wade	Reimbursemts Cleaning Supplies	Report #7	486.26	
1104	8/20/2009	Ana Renderos	Cleaning		200	
1105	8/25/2009	Green Citizen Inc	electronic Disposal	8/25/2009	185.75	
1106	8/28/2009	VMI Inc.	Equipment Parts: TVRO		320	
1108	8/25/2009	Mauricio Rivera	Maintenance	5/28/2009	353	
1109	8/31/2009	Peninsula Air Conditioning Inc.	Repair Service		2,000	
1110	8/31/2009	SSD Systems Inc	Security	578173	773	
1111	9/3/2009	Ana Renderos	Cleaning		200	
1125	8/17/2009	Unigard Insurance	Insurance		1,029.71	
1126	9/17/2009	Ana Renderos	Cleaning		200	
CshiersCk	09/23/09	Pinnacle Law Group	Legal Fees		25,000	
Temp 5009	11/24/09	Hartford Insurance Co	Flood insurance		4238	
132	2/25/2010	Unigard Insurance	Insurance		463.14	
133	3/1/2010	Unigard Insurance	Insurance		463.14	
134	3/3/2010	SSD Systems	Security		748.82	
135	3/3/2010	Ana M Renderos	Cleaning		200	
161	3/2/2010	Union Bank-Peninsula Air	HAVAC Repair	CashierChk	903.72	
191	3/18/2010	Ana M Renderos	Cleaning		200	
192	4/1/2010	Ana M Renderos	Cleaning		200	
193	4/3/2010	Maricio Rivera	Maint-DoorRepair		120	
194	3/31/2010	Juan Ramirez	Gardener-landscapping maint	3/mos	900	
195	4/8/2010	Ana M Renderos	Cleaning		200	
196	4/15/2010	Ana M Renderos	Cleaning		200	
197	4/21/2010	Ana M Renderos	Cleaning Supplies		25.13	
198	4/29/2010	Ana M Renderos	Cleaning		200	
199	5/5/2010	Maricio Rivera	Hot Water Heater Repair		85	
200	5/13/2010	Ana M Renderos	Cleaning		200	
201	5/13/2010	SSD Systems	Security		606	
202	5/27/2010	Ana M Renderos	Cleaning		200	
204	5/28/2010	void				
205	5/28/2010	void				
206	6/8/2010	Peninsula Air Conditioning Inc.	Repairs		588.76	
207	6/10/2010	Juan Carlos Ramirez	Gardening-Landscaping		600	
208	6/10/2010	Ana M Renderos	Cleaning		200	
209	6/17/2010	Maricio Rivera	Maint Door Repair		40	
210	6/24/2010	Ana M Renderos	Cleaning		200	
211	6/21/2010	SSD Systems Inc.	Security		182.71	
212	6/28/2010	Peninsula Air Conditioning Inc.	Repairs		370	
213	7/6/2010	Palo Alto Utilities	Utilities		3,211.46	
214	7/6/2010	Palo Alto Utilities	Utilities		18,055.92	
215	7/9/2010	Ana M Renderos	Cleaning		200	
216	7/9/2010	US Trustee Program	fees		314.13	
217..	7/22/2010	Ana M Renderos	Cleaning		200	
..218	8/22/2010	Ana M Renderos	Cleaning		200	
..219	8/25/2010	SSD Systems Inc	Security		606	
204	8/26/2010	Palo Alto Utilities	Utilities		4011.19	
220	9/2/2010	Ana M Renderos	Cleaning		200	
162	9/15/2010	County of Santa Clara	Filing fee Assessment Appeal		33.5	
163	9/15/2010	Peninsula Air Conditioning Inc.	Repairs		3,368.80	
164	9/20/2010	Carlos Ramierz	Gardening-Landscaping		600.00	
165	9/17/2010	Palo Alto Utilities	Utilities		3,575.34	
166	9/17/2020	Palo Alto Utilities	Utilities		307.21	
167	9/16/2010	Josefina Perez	Cleaning		225	
168	10/5/2010	Union Bank Replacmt	Chk 164		900.00	
169	10/13/2010	Sterling Savings Bank	1st Mortgage		11,500.00	
170	10/14/2010	Josefina Perez	Cleaning		200.00	
171	10/18/2010	Ping An Cleaning	Carpet Cleaning		500.00	
222	11/3/2010	Palo Alto Utilities	Utilities		428.00	
172	11/11/2010	Josefina Perez	Cleaning		200.00	
173	11/12/2010	Sterling Savings Bank	Mortgage		11,500	
174	11/12/2010	Pinnacle Law Group	County Taxes - Escrow		3,734.00	
175	11/15/2010	David Houston	Reparis-Restroom/fan/parts		158.00	
205	11/18/2010	Palo Alto Utilities	Utilities		7,999.55	



STATEMENT OF ACCOUNTS

UNION BANK
SPECIALIZED DEPOSITS 218
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Page 1 of 4
TV-32 DIGITAL VENTURES, INC
Statement Number: 2180063989
10/30/10 - 11/30/10

H

Customer Inquiries
800-669-8661

Thank you for banking with us
since 2009

CY30 710200 0018408-074112 2 826790
TV-32 DIGITAL VENTURES, INC
CHAPTER 11 DEBTOR IN POSSESSION
CASE #09-58098
1010 CORPORATION WAY
PALO ALTO CA 94303-4304

- Access account information and key online services using your smartphone with Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service, you can check balances, make intra-bank transfers and approve wires securely. To enroll in mobile banking, go to the Online Business Center. To learn more, call your Relationship Manager or contact Global Treasury Management Sales at 800-883-0285.

BASIC BUSINESS CHECKING SUMMARY

Account Number: 2180063989

Days in statement period: 32

Beginning balance on 10/30	\$		13,616.82
Total Credits			24,729.67
Deposits (4)		24,729.67	
Total Debits			-25,487.05
Checks paid (7)		-24,219.55	
Electronic debits (1)		-1,226.00	
Other debits, fees and adjustments (3)		-41.50	
Ending Balance on 11/30	\$		12,859.44

CREDITS

Deposits

including check and cash credits	Date	Description	Reference	Amount
	11/12	OFFICE DEPOSIT	87854630 \$	9,279.00
	11/15	OFFICE DEPOSIT # 0003037013	87002575	7,390.67
	11/17	OFFICE DEPOSIT # 0003037036	87064876	3,172.00
	11/23	OFFICE DEPOSIT # 0003037348	87173678	4,888.00
		4 Deposits	Total amount \$	24,729.67

DEBITS

Checks paid

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
0169	11/5 \$	11,500.00 ✓	0174*	11/19 \$	3,734.00 ✓	64705836*	11/3 \$	428.00 ✓
0170	11/1	200.00 ✓	0175	11/15	158.00 ✓			
0172*	11/15	200.00 ✓	0205*	11/24	7,999.55 ✓			
		7 Checks paid			Total amount			\$ 24,219.55

* Checks missing in sequence. Out of sequence check numbers may also be located in the Electronic debits section of your statement.

Electronic debits

Date	Description	Reference	Amount
11/9	CALIFORNIA CAPIT REEF PPD *****7990	56552918 \$	1,226.00 ✓

FORM 03400 (08/2010)

Other debits, fees and adjustments

Date	Description	Reference	Amount
11/30	BANK STMT-FRONT AND BACK IMAGES (CHK)		\$ 10.00
11/30	DELUXE CHECK CHECK/ACC. PPD	56233741	10.50
11/30	DELUXE CHECK CHECK/ACC. PPD	56233740	21.00
3 Other debits, fees and adjustments			Total amount \$ 41.50

Information and Banking Office Services

For each monthly statement period your account includes:

- Unlimited free Information Services calls to 24-hour Automated Direct Service
- 10 free banking office deposits

For the current monthly statement period you made:

4 banking office deposits.

Your account was not charged for information and banking office services during the statement period.

DAILY LEDGER BALANCE

Date	Ledger Balance	Date	Ledger Balance	Date	Ledger Balance
11/1-11/2	\$ 13,416.82	11/12-11/14	\$ 9,541.82	11/23	\$ 20,900.49
11/3-11/4	12,988.82	11/15-11/16	16,574.49	11/24-11/29	12,900.94
11/5-11/8	1,488.82	11/17-11/18	19,746.49	11/30	12,859.44
11/9-11/11	262.82	11/19-11/22	16,012.49		

TV-32 DIGITAL VENTURES INC.
CHAPTER 11 DEBTOR IN POSSESSION
CASE #09-58098
1010 CORPORATION WAY
PALO ALTO, CA 94303-4304

DATE: 11/18/10
205

PAY TO THE ORDER OF: Palo Alto Utilities \$ 799.55
Seven thousand nine hundred ninety five and 11/100 DOLLARS

UnionBank
Payable at any Union Bank branch including:
400 California Street, San Francisco, CA 94104
9404 414 Mobile (toll-free) 1-800-451-1234

MEMO: 30043982

⑆122000496⑆ 2180063989⑆ 0205

ENDORSE HERE

City of Palo Alto
11/22/2010 PM 2:13
For Deposit Only
Check # 799.55
Check \$ 799.55
CITY OF PALO ALTO
1111 W. ELGIN AVE
PALO ALTO, CA 94303-4304

Date: 11/18/10
Name (Print): TV-32 Digital Ventures
Account Number: 2180063989
* 205
64705836

PAY TO THE ORDER OF: Palo Alto Utilities \$ 420.00
Four hundred twenty and 00/100 DOLLARS

UnionBank
Payable at any Union Bank branch including:
400 California Street, San Francisco, CA 94104
9404 414 Mobile (toll-free) 1-800-451-1234

MEMO: 30043984

⑆64705836⑆ ⑆122000496⑆ 781

ENDORSE HERE

City of Palo Alto
11/22/2010 PM 2:13
For Deposit Only
Check # 420.00
Check \$ 420.00
CITY OF PALO ALTO
1111 W. ELGIN AVE
PALO ALTO, CA 94303-4304



TV-32 DIGITAL VENTURES INC.
CHAPTER 11 DEBTOR IN POSSESSION
CASE #09-58098
1010 CORPORATION WAY
PALO ALTO, CA 94303-4304
DATE 10/13/10

PAY TO THE ORDER OF Starling Savings Bank \$ 11,500.00
— Eleven thousand five hundred — DOLLARS

UnionBank
Payable at any Union Bank branch including
400 California Street, San Francisco, CA 94104
800.418.6868 unionbank.com

MEMO: Bank

⑆122000496⑆ 2180063989⑈ 0169

CREDIT TO THE ACCOUNT OF WITHIN NAMED PAYEE
EVIDENCE OF ENDORSEMENT GUARANTEED
STANDARD SAVINGS BANK DBA UNION BANK

182002 773 24300

TV-32 DIGITAL VENTURES INC.
CHAPTER 11 DEBTOR IN POSSESSION
CASE #09-58098
1010 CORPORATION WAY
PALO ALTO, CA 94303-4304
DATE 10/14/10

PAY TO THE ORDER OF Josefina Ruiz \$ 200.00
— Two hundred exactly — DOLLARS

UnionBank
Payable at any Union Bank branch including
400 California Street, San Francisco, CA 94104
800.418.6868 unionbank.com

MEMO: Cleaning To 10/14/10

⑆122000496⑆ 2180063989⑈ 0170

ENDORSE

6350991857 114
\$200.00 R
10/29/10 05:22PM
01 0000137 0071 517

TV-32 DIGITAL VENTURES INC.
CHAPTER 11 DEBTOR IN POSSESSION
CASE #09-58098
1010 CORPORATION WAY
PALO ALTO, CA 94303-4304
DATE 11/11/10

PAY TO THE ORDER OF Josefina Ruiz \$ 200.00
— Two hundred exactly — DOLLARS

UnionBank
Payable at any Union Bank branch including
400 California Street, San Francisco, CA 94104
800.418.6868 unionbank.com

MEMO: Cleaning To 11/11/10

⑆122000496⑆ 2180063989⑈ 0172

ENDORSE

6350991857 114
\$200.00
11/12/10 05:35PM
09 0000137 9122 840

TV-32 DIGITAL VENTURES INC.
CHAPTER 11 DEBTOR IN POSSESSION
CASE #09-58098
1010 CORPORATION WAY
PALO ALTO, CA 94303-4304
DATE 11/12/10

PAY TO THE ORDER OF Pinnacle Law Group \$ 3,734.00
— Three thousand seven hundred thirty four — DOLLARS

UnionBank
Payable at any Union Bank branch including
400 California Street, San Francisco, CA 94104
800.418.6868 unionbank.com

MEMO: Escrow Taxes

⑆122000496⑆ 2180063989⑈ 0174

CREDIT TO THE ACCOUNT OF
THE WITHIN NAMED PAYEE
IN ABSENCE OF ENDORSEMENT
GUARANTEED
PRESIDENTIAL BANK
10104336

3100662636

TV-32 DIGITAL VENTURES INC.
CHAPTER 11 DEBTOR IN POSSESSION
CASE #09-58098
1010 CORPORATION WAY
PALO ALTO, CA 94303-4304
DATE 11/15/10

PAY TO THE ORDER OF David Houston \$ 158.00
— One hundred fifty eight and 00/100 — DOLLARS

UnionBank
Payable at any Union Bank branch including
400 California Street, San Francisco, CA 94104
800.418.6868 unionbank.com

MEMO: Inv 11-15-20 Repair

⑆122000496⑆ 2180063989⑈ 0175

CREDIT TO THE ACCOUNT OF
THE WITHIN NAMED PAYEE
IN ABSENCE OF ENDORSEMENT
GUARANTEED
PRESIDENTIAL BANK
10104336

4214729258